

**LIQUIDATION ESTATE of M/s BOMBAY RAYON FASHIONS LIMITED  
(UNDER LIQUIDATION)**

Liquidators Correspondence Address: 410, 4th Floor, Bluerose Industrial Estate,  
Near Metro mall, Western Express Highway, Borivali (E), Mumbai- 400 066  
E-mail id: brflcirp@gmail.com

**E-Auction Sale Notice**

(Order passed by Hon'ble National Company Law Tribunal Mumbai Bench dated 09th November 2023)

Notice is hereby given by the undersigned to the public in general under the insolvency and Bankruptcy Code, 2016 and regulation there under, that the assets stated in Table given below, will be sold by E- auction through the service provider M/s Nesl-National E-Governance Services Limited (NeSL) via website <https://nesl.co.in/auction-notices-under-ibc/>

Assets being part of the Liquidation Estate of the Corporate Debtor is being sold on "AS IS WHERE IS" "WHATEVER THERE IS" AND "WITHOUT RECOURSE BASIS" and such said disposition is without any kind of warranties and indemnities. The buyer to carry out its own due diligence on the liabilities, if any, on the said assets and its treatment.

1.	<b>Date and Time of Auction</b>	Monday, 16.12.2024, Between 02:00 PM to 4:00 PM with Unlimited extension of "5 minutes" i.e., The end time of the e-auction will be extended by 5 minutes each time if the bid is made within the last 5 minutes before Closure of auction.		
2.	<b>Last date of Submission of document</b>	30.11.2024		
3.	<b>Last Date for EMD</b>	11.12.2024		
4.	<b>Description of Assets under Auction</b>	<b>Reserve Price (INR)</b>	<b>EMD (INR)</b>	<b>Bid Incremental Value (INR)</b>
	Agricultural Land at Gut No . 265, admeasuring 8030 Sqmt inside Plot No. G- 95, MIDC, Tarapur Industrial Area, Taluka Palghar, 401 506	2,00,00,000	20,00,000	2,00,000
5.	<b>Bank details For EMD Payment</b>	Through DD/NEFT/RTGS in the Account of "Bombay Rayon Fashions Limited In Liquidation", having Account No. 923020066873080, Bank Name: Axis Bank Branch: Vile Parle West Branch, IFSC: UTIB0000064		
6.	<b>Site Visit and Inspection details</b>	Site can be visited between <b>10:00 AM to 5:00 PM</b> from <b>December 03,2024 till December 09, 2024</b> subject to atleast 48 hours prior intimation. <b>Contact @ +91-8368155800</b>		
7.	<b>The details of the process and timelines are outlined in the E-Auction process document</b>	Refer <b>Complete E-auction Process Memorandum</b> available on <a href="https://nesl.co.in/auction-notices-under-ibc/">https://nesl.co.in/auction-notices-under-ibc/</a> Or website of Liquidator for Bombay Rayon Fashions Limited <a href="http://www.bombayrayon.com">http://www.bombayrayon.com</a>		

**Note:**

- Interested bidders shall participate after mandatorily reading and agreeing to the relevant terms and conditions including as prescribed in E-Auction process document and accordingly submit their interest in the manner prescribed in E-Auction process document.
- The Liquidator has the absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel/modify/terminate the e-auction or withdraw any assets thereof from the auction proceeding at any stage without assigning any reason thereof.
- As per proviso to clause (f) of the Section 35 of the Insolvency and Bankruptcy Code, 2016 (Code), the interested bidders shall not be eligible to submit a bid if it fails to meet the eligibility criteria as set out in Section 29A of the Code (as amended from time to time).
- An Application for extension of Liquidation tenure shall be filed with Adjudicating Authority. This auction notice published hereon will be subject to approval of the Hon'ble NCLT granting extension (if any) of Liquidation period.



Rajeev Ranjan Singh

For and on Behalf of Truvisory Insolvency Professionals Private Limited  
Liquidator of Bombay Rayon Fashions Limited  
Registration No. IBBI/IPE-0103/IPA-2/2022-23/50020  
Email ID – [brflcirp@gmail.com](mailto:brflcirp@gmail.com)

**Date: 15.11.2024**  
**Place: Mumbai**